AXIS DIRECT

Feb 24, 2026

Daily Technical Outlook

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Index	CMP	Prior Day's Range
NIFTY	25713.0 (0.6%)	25609 - 25771

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25949	25860	25787	25698	25624	25536	25462

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Spining top
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	72%
Advance-Decline Ratio	2.6
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.4)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If RSI crosses above its reference line, it likely signals a shift to a positive bias.
Trend score	**4 (Bullish)**
Quick Takeaway	The trend-decider for the day is 24991. If NIFTY trades above this level, we may witness a further rally into 25074-25176-25259 area, which could then lead to some profit booking that may see the benchmark drop to the 24889-24806-24704 levels.

Price Gainers

Script ID	Price	%Chg
ADANIPORTS	1555.8	2.9
KOTAKBANK	430.7	2.2
DRREDDY	1307.4	2.1
HDFCLIFE	742.5	1.9
NESTLEIND	1315.1	1.7

Price Losers

Script ID	Price	%Chg
HINDALCO	916.2	-2.1
INFY	1327.5	-1.9
WIPRO	205.9	-1.9
TECHM	1440.9	-1.1
CIPLA	1326.5	-1.1

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Feb 24, 2026

Index	CMP	Prior Day's Range
BANK NIFTY	61264.3 (0.2%)	61029 - 61518

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
62000	61759	61512	61270	61023	60782	60534

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	75%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	50-Day (0.5), 100-Day (0.92)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	**3 (Bullish)**
Quick Takeaway	The trend-decider for the day is 51644. If Bank Nifty trades above this level, we may witness a further rally up into the 52066-52316-52738 zone. However, if the index trades below 51644, we may witness the initiation of some profit booking which may see it correct toward the 51394-50971-50722 area.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	430.7	2.2
CANBK	156.4	1.5
BANKBARODA	313.4	1.4
AXISBANK	1386.7	1.3
HDFCBANK	923.6	1.3

Price Losers

Script ID	Price	%Chg
IDFCFIRSTB	70.0	-16.1
AUBANK	974.1	-5.4
INDUSINDBK	919.8	-0.7

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